According to Brian Culvey, CPA, and 2003 graduate of the accounting program in the John Massey School of Business, a structural revolution is occurring in the U.S. oil and gas industry. Today’s extraction methods and the switch to new production methods are affected by new governmental regulations. Culvey is Senior Tax Manager at the “Big Four” accounting firm KPMG’s Houston State and Local Tax Practice.

Brian, who is originally from the small town of Chelsea, Oklahoma graduated from the JMSB accounting program and began his first job as a sales and use tax auditor at the Tulsa office of the Texas Comptroller. He was able to secure this important first job by attending and networking at the SE Career Fair. Later, he moved to join KPMG’s Houston office and currently works with large energy companies headquartered in the U.S.

Brian recalls how as an SE student he held jobs in the cafeteria, at the SE Foundation, and at First United Bank while studying to complete his degree in accounting. He stated, “It was a busy time, but those jobs helped me understand the importance of responsibility.” He fondly recalled his accounting professors Mr. Hobbs, Dr. Benco, and Dr. Hrncir, and appreciates their helping him gain the knowledge he needed to begin his career in accounting. Brian describes his work at KPMG as “very fulfilling” because he is able to “make a difference” for clients who come to him seeking help. Brian emphasized that today’s students need to “ask the right questions,” “use their analytical skills not just to generate numbers, but to interpret the results,” and that students should possess “a work ethic to meet the demands of a professional environment,” and develop the “technical writing skills” needed to interpret and summarize new regulations affecting public and private companies financial results.

A recent article on Investors.com titled “Good Jobs for College Grads? Better Have Internships” stated that 63% of graduating seniors have completed an internship and that completing an internship usually leads to a job offer. John Massey School of Business students Shacole Smith, Erin McDaniel, and Katherine Littrell spent 7 weeks last summer as interns at The Cleaning Authority (TCA) headquarters in Columbia, Maryland. Steve Robinson, founder and CEO of The Cleaning Authority, is an alumnus of the John Massey School of Business. During the seven-week internship, the students rotated across four key departments—IT, Marketing, the Call Center, and Operations. Unlike some internships where students spend a summer photocopying and performing mundane tasks, these students were actively engaged in many aspects of the business from handling calls from customers and franchisees to analyzing competitors and participating in regular management discussions of ways to develop additional revenue streams beyond franchise royalties.

Erin is quick to admit she still has a lot to learn about business, but while at The Cleaning Authority she was able to put into practice a great deal of what she has learned in her classes at Southeastern. This year she is coming back with a new appreciation for her classes as she developed a newfound appreciation and understanding over the summer through her internship. Normally, students think during an internship you’ll just be stuck making copies and running various errands. Although they did some of that, it was definitely the exception not the rule. As a student it’s easy to learn things from the book and understand it, but real world application is a totally different experience. During their time with The Cleaning Authority, they went through actual franchise training and learned the basics of the business, including actual housecleaning! After that, the students rotated through Marketing, Operations, Information Technology, and the Call Center.

Continued on Page 2
The students sat in on meetings, were a part of a video marketing production, attended an expo with hundreds of franchisors and much more. They ended their internship with the annual TCA convention in San Antonio, TX.

It was a great experience for the students, but it wasn’t just fun. Shacole Smith is grateful for the internship opportunity as it helped her gain valuable real-world experience that validated what they learn in the classroom. Every step of the way the students were challenged to think on a deeper level and actually apply what they had learned in their business course, including creating their own business idea, working out the details of the business, and then franchising the business. They did have some time for fun and travel and were able to see Gettysburg and Hershey, Pennsylvania, as well as Washington, D.C. Erin McDaniel stated, “It’s inspiring to see alumni, who were once in our position, coming back to invest in us, genuinely wanting us to succeed. I think it speaks so highly of Steve Robinson, but also of the experience here at Southeastern and the John Massey School of Business and the types of graduates it helps produce. It makes me proud to know that I will soon count myself among them.”

This has been a record year for internships according to Dr. Theresa Hrncir, who teaches and advises accounting students and in addition, helps place them in internships. Thirteen junior or senior level students majoring in accounting completed internships during the academic year—the greatest number of internships ever completed for the department. These internships were for such varied businesses as banking, oil and gas related, not-for-profit organizations, manufacturer and distributor of agricultural products, and, of course, for public accounting firms. These student interns found the experience rewarding in knowledge and several senior students were offered employment at the end of the internship. Because of space limitations this article focuses on two of the student interns and their experiences.

Vy Nguyen completed internship in the Internal Auditing Department at the main branch of First United Bank. The timing of Ms. Nguyen’s internship coincided with and enriched her study of the Auditing course (ACC 4430/4431). Nguyen will graduate in December and continues in part-time employment with a full-time job offer at graduation with First United Bank.

Another student, Keeley Underwood, temporarily moved near Tulsa for her summer internship with Gateway Companies, LLC. At the company she learned multiple aspects of general ledger accounting for company’s pipeline pricing and recording activities.

While Ms. Underwood learned many of the accounting tasks one of her more interesting comments in her internship report is the following, “I’ve learned that communication is key… I learned that it’s okay to make errors because they can always be reversed. Sitting there and working through things on your own really makes you learn what it is you are doing.” Ms. Underwood’s employer wrote that the company wants to hire her upon graduation.

JMSB STUDENT WORKER SARAH ROBERTS

Sarah Roberts is a senior from Lone Grove, Oklahoma and is a work-study student in the John Massey School of Business. Sarah could be the busiest student on campus because in addition to her work-study, Sarah is double-majoring in Marketing and Management and also works at Rue 21 clothing store in Durant and Mercy Hospital in Ardmore. Sarah has worked at Rue 21 for the last 5 years and would like to work at the corporate office upon graduating from Southeastern.

But even with her busy class and work schedule, Sarah still finds time to take an active role in campus leadership. Sarah is an active member of Sigma Sigma Sigma sorority, the Student Government Association, the JMSB Student Advisory Council, and Cardinal Key club, an honor service organization that volunteers in the community with organizations such as Families eeding Families and Meals on Wheels.

Sarah is a Presidential Scholar with a 3.89 grade point average and Homecoming Queen, First Runner-up. Sarah considers Southeastern her home away from home and likes the small school environment, where everyone is friendly and helpful.

JMSB WELCOMES NEW FACULTY MEMBERS

Dr. Chen’s working and academic experiences have motivated him to develop empirical research in finance as his area of expertise. In pursuing that goal, Dr. Chen recently earned his doctoral degree in finance from the University of Texas at Arlington, and joined Southeastern Oklahoma State University as an Assistant Professor of Finance in August 2013. Professor Chen is from Taiwan and prior coming to United States, he completed a master’s degree in finance and bachelor’s degree with a major in statistics from universities in Taiwan.

Dr. Chen’s specific research interests include option markets, behavioral finance, asset pricing, international finance, executive compensation, and risk management. At UT-Arlington, he taught undergraduate finance courses, such as business finance, investments, financial markets and institutions, advanced business financial analysis, portfolio management, and real estate investments.

Dr. Chen is bringing his international experiences and University of Texas teaching skills to our finance students in the JMSB.

K alana Malimage “Kall” joined the JMSB as an Assistant Professor of Accounting in July 2013. He has wide international experience and received his Bachelor’s degree from the University of Portsmouth, United Kingdom. Dr. Malimage received his Masters in Professional Accountancy and his Ph.D. in Information Systems from Mississippi State University. His professional experience includes working in Singapore for over seven years with IBM and HP in the information systems area. Dr. Malimage’s research interests include fraud examination, information security, accounting information systems, and Neuro-accounting. He has presented his research at national and international conferences and currently, he is developing his research into referred articles for publication.

At Southeastern, his teaching schedule includes courses in accounting/fraud examination using ‘IDEA’ software for fraud examination, accounting, and information systems. In his free time, he likes to travel and care of his marine fish and corals.

Dr. Hansheng Chen

RESEARCH ROUND-UP

Sarah Roberts is a senior from Lone Grove, Oklahoma and is a work-study student in the John Massey School of Business. Sarah could be the busiest student on campus because in addition to her work-study, Sarah is double-majoring in Marketing and Management and also works at Rue 21 clothing store in Durant and Mercy Hospital in Ardmore. Sarah has worked at Rue 21 for the last 5 years and would like to work at the corporate office upon graduating from Southeastern.

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Dr. Robert Stevens and Dr. Lawrence Silver co-authored a paper titled “Faculty perspectives on using collegiality in tenure and promotion decisions: A pilot study.” That has been accepted for publication in a future issue of the Mustang Journal of Marketing and Management.

Dr. C.W. Von Bergen, Dr. Martin Bressler, & Dr. George C. Coller co-authored “Tolerance Can Bring Unity to the Multicultural Community,” ACUI Bulletin (publication pending).

Dr. C.W. Von Bergen & Dr. Martin Bressler, co-authored “You Underestimate the Power of a Backhoe: Integrating Single Points of Failure into Strategic Planning.” American Journal of Management Studies. (publication pending).

Session Attendance/Presentation

American Journal of Management Studies. (publication pending).

Conference Attendance/Presentation

Dr. Martin Bressler presented a paper co-authored with Dr. Kitty Campbell and Dr. Brett Elliott titled “Native American advancement from poverty to self-sufficiency: Can entrepreneurship help lead the way?” at the 2013 Association for Small Business and Entrepreneurship Conference, New Orleans.

Dr. Theresa Hrncir presented her paper titled “Civic Engagement in Auditing Class: Stumbling Into Worthwhile Outcomes” at the Allied Academics International Conference, San Antonio, Texas in October 2013.

Dr. Robert Howard presented a Business Ethics teaching case at the 2013 Southwest Case Research Association (SWCRA) meeting held in association with the Federation of Business Disciplines conference at Albuquerque, NM, March 12-15, 2013.

Dr. Martin Bressler

Dr. Larry Prather

Dr. Robert Stevens

Dr. Lawrence Silver

Dr. Hansheng Chen

Dr. Alana Malimage

Dr. Kalana Malimage

Dr. Theresa Hrncir

Dr. C.W. Von Bergen & Dr. Martin Bressler, co-authored "Never Underestimate the Power of a Backhoe: Integrating Single Points of Failure into Strategic Planning."
JMSB’s Accounting and Finance Club sponsored a lunchtime event for potential new members. Held outside the Student Union on the Loop, it included hot dogs and a small “hot” car show highlighted by Dr. Prather’s Corvette, and Dr. Smith’s “fast and furious” show car.

First United Bank provided the hot dogs, the trailered grill, and the grilling skills.

Accounting and Faculty Department members Drs. Han-Sheng Chen, Kal Malimage, Larry Prather, Theresa Hrncir, and Steve Smith attended the event along with a number of students from the Accounting and Finance Club.

The Accounting and Finance Club is a group of accounting majors who are involved in bringing together students interested in working for an accounting firm, bank, or other organization in a financial capacity. The Club has sponsored networking events with the Oklahoma Society of CPAs in Oklahoma City and Tulsa and office visits with accounting firms. These visits are punctuated by attendance at national sporting events such as with the Texas Rangers or Oklahoma City Thunder.

For information about joining the Accounting and Finance Club please talk with Vy Nguyen, President, Ross Davis, Vice-President, and Jessica Willmond, Treasurer, or faculty sponsor Dr. Theresa Hrncir. Meetings are held monthly in the JMSB, announced in your accounting/finance classes, and provide an opportunity to learn about future career prospects.

**JMSB STUDENT ATHLETE BRI DUNBAR**

Bri Dunbar is a first-year student from Hudson Falls, New York. In addition to being a business major in the John Massey School of Business, Bri is a Southeastern Presidential Scholar, a member of the Southeastern Rodeo Team and a work-study student in the John Massey School of Business.

Bri and her horse Smarty compete in rodeo events including barrel racing, break-away roping, goat tying, and team roping. Bri has been competing since about the age of three. Along with Smarty, her 13-year-old quarter horse, she has won or placed in an impressive number of rodeo events, as evidenced by a room filled with trophies and ribbons.

Why would a girl from New York come to Oklahoma? Bri and her family have friends in the area and she has always wanted to come to Southeastern. She likes Southeastern because of all the nice people here and in the Texoma area. Right now, one of her favorite classes is her music class but she is looking forward to more classes in the business area as she is yet undecided on what she wants to do when she graduates.
The American Assembly of Collegiate Schools of Business (AACSB) recently sent a Peer Review Team to Southeastern to reaffirm the business school accreditation. Members of the JMSB Advisory Board joined President Minks, Dean Scoufos and JMSB faculty members for a luncheon during the recent visit from the AACSB accreditation team. Dignitaries in attendance included Mr. Ron Bennett, Landmark Bank; Senator Josh Brecheen, District 6; Mr. John Buchanan, Buchanan Realty; Mr. Steve Burgess, First Bank; Mr. Bill Carter, OSBDC State Director; Mr. John Carey, First United Bank; Ms. Melinda Craig, OSBDC Assistant State Director; Ms. Joy Culbreath, Choc-taw Nation; Honorable James Dunegan, Durant City Manager; Honorable Farrell Hatch, Retired Judge; Mr. Bregan Heitz, OSBDC MIS Analyst/Business Development Specialist; Ms. Lissa Julius, First United Bank; Mr. Tommy Kramer, City of Durant; Regent John Massey, First United Bank; Regent Terry Matlock; Mr. Greg Massey, First United Bank; Honorable R.C. Pruett (District 19); Honorable Dustin Roberts (District 21); Mr. George Rowley, McGuire &Co.; Sarah Sherrer, City of Durant; Dr. Jesse Snowden, Retired Interim President, Honorable Joe Taylor, Retired Judge; Mr. Daniel White, First United Bank; and Ms. Kay Wynn, Chickasaw Nation.

The ASCSB visiting team came to Southeastern to reaffirm the accreditation as it has been five years since the initial accreditation. AACSB accreditation is the highest level of accreditation a business school can earn. Only about 30% of all business schools around the world have earned AACSB accreditation. Southeastern is the only regional university in the state of Oklahoma that is AACSB accredited, and one of only four universities in the state.

JMSB STUDENTS AGAIN RANK NATIONALLY IN STRATEGY SIMULATION

Last year students in Dr. Silver’s Business Policy class placed in the top ten percent among colleges and universities in the Capstone Business Simulation. Students in the Business Policy class at the John Massey School of Business continue to rank among the best business students across the nation competing in the Capstone business simulation. During both summer and fall semesters, student teams in Dr. Martin Bressler’s class also placed among the top 10%

Capstone is a detailed and complex business management strategy simulation which was developed to teach college students and management professionals how to apply corporate strategy, finance, competitive analysis, and effective use of tactics to develop a successful and mission-focused company. When participating in the Capstone Business Simulation, students are engaged in a dynamic, competitive scenario which challenges the students’ business skills. Each round of the simulation represents one year in the company’s life. The team makes decisions regarding finance, marketing production, and research and development. At the conclusion of each simulation round, detailed reports are provided to each company detailing company performance.

The Capstone strategy simulation provides students a unique opportunity to experience management in business with the benefit of detailed reports that show the student team clear correlations between management decisions and business outcomes. As each team is faced with a wide range of decision-making options, student teams have the opportunity to test new tactics and take business risks in a risk-free business strategy simulation. The Business Policy course serves as the capstone business course for all business majors. The Capstone simulation and other coursework integrate functional business areas of accounting, management, marketing, and finance for corporate and strategic decision making. According to Dr. Bressler, “these results demonstrate the preparedness of JMSB students as they get ready to graduate and enter the job market, and also serves as a testament for the preparation they receive in their classes in accounting, management, marketing, and finance. Without a strong foundation in these key subject areas, students could not perform at this high level in the strategy simulation.”

November is the month at Southeastern when we take time to recognize the Native American heritage and culture. At Southeastern, Native American students account for more than 25% of student enrollment in the John Massey School of Business and across campus. Throughout the month of November, many events are held including the 19th Native American Symposium. Hundreds of students, faculty, staff, and members of the community participate in these events that help to recognize and preserve the history and culture of Native Americans.

Dr. George Collier, Professor Emeritus, is a member of the Choctaw Nation and although he formally retired some years ago, continues to teach Economics in the John Massey School of Business. JMSB student Savannah Burwell is a sophomore business major and was recently selected Chickasaw Princess at the tribe’s annual meeting and JMSB student Rebekah Boykin serves as runner-up to the Choctaw Princess. Chris Wesberry, Director of the Native American Center, is both Chickasaw and Choctaw and describes the migration story known to Native Americans as The Legend of the Big White Dog and the Sacred Pole as told by Reverend Humes.

A brief summary of the legend tells of two brothers—Chickasaw and Choctaw, chiefs of a western nation who led their people eastward away from war and famine. Ubabeneli, the Creator of all things, provided them with a sacred pole that would guide them along their journey and a Big White Dog who would serve as scout and protector. Each night the pole would be stuck in the ground and then the next morning they would travel in the direction the pole was pointing.

When they reached the Mississippi River they had to build a large raft to cross the river. While crossing a piece broke away and floated down river with the Big White Dog. The direction turned west near Pontotoc, Mississippi, settling only about a hundred miles from Choctaw and his people.

Those who followed Chickasaw became known as Chickasaws and those who followed Choctaw became known as Choctaws. Today, we know both as great nations with a great heritage.